SOUTHERN AFRICAN SHIPYARDS





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► Tug launch

TEAM SOUTH AFRICA

Southern African Shipyards, Africa's leading commercial and naval shipbuilding and ship repair company, has made major leaps and bounds towards employing the concept of the collaborative economy in the execution of its shipbuilding and ship repair projects.

This consolidated effort, the company terms "Team South Africa", and is integral to the success of the firm's most recent multi-billion Project Hotel.

The recently awarded multi-billion rand contract to build a Hydrographic Survey Vessel (HSV) for the South African Navy represents one of the most complex projects to be undertaken in the African continent in recent years. The vessel will replace the Navy's SAS Protea, which has been in service for 45 years.

Southern African Shipyards was judged the worthy winner of the world-class and sought-after tender, which will further establish the company as a shipbuilder of note.

Consequently work is guaranteed for the Southern African Shipyards workforce and sub-contractors for at least three years which will once again provide a boost to the local economy.

Prasheen Maharaj, the chief executive of Southern African Shipyards, says, "We feel very privileged and honoured to be entrusted with such a large, multi-year complex project. It demonstrates a firm confidence in and commitment to South Africa's technological and industrial expertise.

The shipyard, in its role of "Prime Contractor or a Primary Systems Integrator" partnered on a turnkey risk sharing basis with a number of South African and international companies who are specialist in the areas that make up the complex systems and sub-systems that constitutes an HSV.

The company has also been commissioned to build a R700 million 143-metre-long barge for the private company, DNG Energy, which is at the forefront of the Liquefied Natural Gas revolution.

This mega project is currently in the design phase at Southern African Shipyards and is expected to ultimately become a workhorse operating in Southern African waters transporting energy to South African and Southern African Development Community customers.

"The execution of these two projects simultaneously is not only a historic milestone for the South African shipbuilding Industry, but also represents one of the largest job creation projects start in Durban. More than 3 500 jobs would be created and maintained in the shipyard and the supply chain.

Southern African Shipyards has recently completed the delivery of nine tugs to Transnet National Ports Authorities (TNPA). This contract was the largest single contract that the parastatal has ever awarded to a South African company for the building of harbour craft.

The 31-long-metre vessels are among the world's largest and most powerful harbour tugs and are destined for the various South African ports where they will be able to efficiently manoeuvre and safely pull the bigger ships that are now entering South African waters.

The work of Southern African Shipyards has helped to cement the marine ship building and support industry locally and has also ensured that the benefits are spread to local, empowered companies. This contract has been about creating jobs, developing technical skills, training artisans and developing engineers for the wellbeing of future generations.

Another aspect has been training maritime personnel through a grassroots development Marine Incubator Programme. A partnership has been nurtured with the eThekwini Maritime Cluster (EMC) to provide employment for graduates through the organisational spheres and expose them to all aspects of operating a maritime focused company with international reach in a South African context.

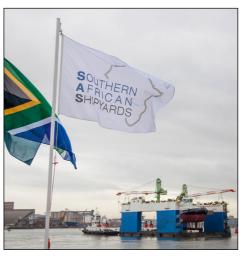
Southern African Shipyards has also recognised the

growing gap in the market to service the fishing industry and is on a drive to net this business.

With the experience of having built such technicallyadvanced ships, and with the aim of becoming a global force to be reckoned with, Southern African Shipyards is hoping to secure the intellectual rights to both mega projects, the plan being to replicate them to the rest of Africa," said Maharaj.

Maharaj said that, ultimately, the shipbuilding and repairing sector needed to develop new products and services that responded to the challenges of the Fourth Industrial Revolution and climate change.

"Investment was needed into modern and more efficient production and manufacturing equipment, in new products and services through research, development and innovation, into skills development in order to increase efficiency of labour and into technology platforms in order to reduce dependency on expensive overseas technology," he concluded.



 $\hbox{Full Name of Company: Southern African Shipyards}\\$

Industry Sector: Manufacturing

Services / Products: Ship Building, Ship Repair and Steel Fabrication

Date Established: July 1993

Customer Base: International Agents, Armed Force, Local / International Ports Authority, Local / International Ship Owners and Global Maritime

Companies

No. of Employees: 105 Permanent staff and over 400 long term contractors

Auditors / Accountants: Aitken Lambert Elsworth

Bankers: First National Bank

B-BBEE Status: Level 3

KEY PERSONNEL

CEO: Prasheen Maharaj CFO & Acting Human Resources: Trishna Misra

Ship Building: Greg Delpaul Ship Repair: Charles Maher

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